



MSI Launches Cyber Insurance Program for Managed Care Organizations

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Dedicated cyber solution offers up to \$25 million in primary and excess coverage for managed care organizations

TAMPA, Fla.--(BUSINESS WIRE)--Jun. 26, 2025-- MSI™, one of the largest independent managing general agencies (MGAs) in the United States, announced today the launch of MSI Cyber for Managed Care Organizations, a cyber insurance program dedicated to managed care organizations (MCOs) of all sizes. Designed by MSI, this tailored solution offers dedicated capacity combined with coverage that specifically addresses the complex risks facing health insurers today.

Due to the highly sensitive data that managed care organizations collect and manage, they remain an attractive target for cybercriminals. In addition, MCOs as a class have been generally underserved in the cyber market, especially on a primary basis, due to their perceived risk and overall complexity.

"Our new cyber program for managed care organizations reflects our ongoing mission to bring forward-thinking solutions to underserved sectors," said Rajiv Matta, Chief Innovation Officer of MGA Programs at MSI. "At MSI, innovation means building solutions that address real, unmet needs in the market. This cyber program is an example of our commitment to delivering much needed specialized solutions."

As a Lloyd's approved coverholder with delegated underwriting authority, MSI is offering a cyber solution that reflects the needs of health insurers, including:

- Limits up to \$25 million for primary and excess placements for privacy and cyber liability with technology errors and omissions and miscellaneous professional liability
- Access to flexible risk management services and a market-leading breach response panel, including forensic analysts, privacy and defense counsel, and breach coaches
- Underwriting experts with highly specialized knowledge that is essential to understanding the risk profile of MCOs

Tim LeMarbre, Senior Vice President, Cyber Product Leader at MSI, and Tammy Kocher, Vice President, Head of Cyber Underwriting at MSI, will lead and underwrite this new program, bringing a combined 40 years of underwriting experience.

"MSI Cyber for Managed Care Organizations was developed with a deep understanding of the evolving threats and challenges that managed care organizations face," LeMarbre said. "We are proud to unveil a dedicated, high-capacity solution with the flexibility to deploy our significant limits wherever it is needed in an insurance program."

This launch builds on MSI's goal of expanding its suite of more than 20 products and solutions across personal, commercial, and professional lines to address the evolving needs of its customers, agents, and brokers. MSI Cyber for Managed Care Organizations is the first of multiple cyber programs that the company plans to offer, leveraging the extensive underwriting experience of its cyber team.

For more information about MSI Cyber for Managed Care Organizations, please visit our [website](#).

About MSI

MSI, the brand name for Millennial Specialty Insurance, LLC, is one of the largest independent managing general agencies (MGAs) in the United States and an indirect subsidiary of The Baldwin Insurance Group, Inc. ("Baldwin") (NASDAQ: BWIN). Offering more than 20 insurance products and solutions across personal, commercial, and professional lines, MSI thrives on solving challenges, delivering responsive service, and providing an easy insurance experience to its distribution partners and more than 1.5 million customers. Combining deep underwriting expertise with (re)insurer risk capacity, MSI creates specialized insurance solutions that empower our distribution partners to meet customers' unique needs. MSI is committed to delivering exceptional service and rapid resolutions to customers throughout the policy lifecycle and to building insurance better. Founded in 2015, MSI joined The Baldwin Group in 2019. For more information, please visit www.msimga.com.

About The Baldwin Group

The Baldwin Group, the brand name for The Baldwin Insurance Group, Inc. (NASDAQ: BWIN) and its affiliates, is an independent insurance distribution firm providing indispensable expertise and insights that strive to give our clients the confidence to pursue their purpose, passion, and dreams. As a team of dedicated entrepreneurs and insurance professionals, we have come together to help protect the possible for our clients. We do this by delivering bespoke client solutions, services, and innovation through our comprehensive and tailored approach to risk management, insurance, and employee benefits. We support our clients, colleagues, insurance company partners, and communities through the deployment of vanguard resources and capital to drive our organic and inorganic growth. The Baldwin Group proudly represents more than three million clients across the United States and internationally. For more information, please visit www.baldwin.com.

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This press release may contain various "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which represent Baldwin's expectations or beliefs concerning future events. Forward-looking statements are statements other than historical facts and may include statements that address Baldwin's future operating, financial or business performance or Baldwin's strategies or expectations. In some cases, you can identify these statements by forward-looking words such as "may," "might," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "projects," "potential," "outlook" or "continue," or the negative of these terms or other comparable terminology. Forward-looking statements are based on management's current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements.

Factors that could cause actual results or performance to differ from the expectations expressed or implied in such forward-looking statements include, but are not limited to, those described under the caption “Risk Factors” in Baldwin’s Annual Report on Form 10-K for the year ended December 31, 2024 and in Baldwin’s other filings with the U.S. Securities and Exchange Commission (the “SEC”), which are available free of charge on the SEC’s website at: www.sec.gov, including those risks and other factors relevant to Baldwin’s business, financial condition and results of operations. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. All forward-looking statements and all subsequent written and oral forward-looking statements attributable to Baldwin or to persons acting on Baldwin’s behalf are expressly qualified in their entirety by reference to these risks and uncertainties. You should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and Baldwin does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law.

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