FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20540
wasnington,	D.C.	20049

STATEMENT	OF (CHANGES	IN BEN	EFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Galbraith Daniel						2. Issuer Name and Ticker or Trading Symbol Baldwin Insurance Group, Inc. [BRP]									ck all applica Director	ible)	on(s) to Issuer			
(Last)	(F GROUP, 1	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/09/2024								X	below)	give title Remarks	X / See	specify		
4211 W. BOY SCOUT BLVD., SUITE 800					4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) TAMPA	F	L	33607											X	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					_ F	Rule 10b5-1(c) Transaction Indication														
					[Che the	eck thi	s box to indi ative defens	cate that a e conditio	a trans	action was Rule 10b5-1	made purs (c). See In	uant to structio	a contract, n 10.	instruction o	r written pla	an that is	s intended to	satisfy	
		Т	able I - No	on-De	rivat	ive S	ecu	rities Ac	quirec	l, Di	sposed	of, or l	Bene	ficially	Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Year)	Execution Date,		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and						Form: (D) or	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) (D)	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class B (Common St	ock		05/09/2		2024		С		155,60	00 D \$		\$0	1,209,644		I		By Trust ⁽¹⁾		
Class A (Common St	ock		05/09/2		2024		С		155,60	.55,600 A		\$ <mark>0</mark>	155,	600			By Trust ⁽¹⁾		
Class A (Common St	ock		05/09/		2024		S		70,86	53 1) !	\$30.01 ⁽²⁾	84,7	737	7 I		By Trust ⁽¹⁾		
Class A (A Common Stock		05/0	05/09/2024				S		3,805 D			\$30.48 ⁽³⁾	80,9	932			By Trust ⁽¹⁾		
Class A (A Common Stock 05/10		10/20	2024		S		80,93	2 1		29.83 ⁽⁴⁾		0			By Trust ⁽¹⁾				
Class A (Class A Common Stock 05		05/0	09/20	/2024			S		1,04	0 1) (· .		31,126		D			
Class A (Common St	ock		05/1	10/20	2024		S		24,84	1 1) (\$30.11(6)	6,285			D			
Class B Common Stock													11,3		348 I		By Trust ⁽⁷⁾			
			Table II					ties Acq warrants							wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ce of vivative	Date Execution Dat		Date,	Code (Instr.		Derivative E		6. Date Exercisable at Expiration Date (Month/Day/Year)		е	7. Title and Amou Securities Underl Derivative Securii (Instr. 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Am Nur Sha	ount or nber of ires		Transact (Instr. 4)				
LLC Units in The Baldwin Insurance Group Holdings, LLC	\$0	05/09/2024			С			155,600	(8)		(8)	Class A Commo Stock		09,644	\$0	1,209,	644	I	By Trust ⁽¹	
LLC Units in The Baldwin Insurance Group	\$0								(8)		(8)	Class A Commo Stock		1,348		11,34	48	I	By Trust ⁽⁷	

Explanation of Responses:

LLC

- 1. These securities are directly held by the Daniel A. Galbraith Revocable Trust, dated July 27, 2020, of which the reporting person is the sole trustee and beneficiary.
- 2. The price reported is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$30.00 to \$30.20. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- 3. The price reported is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$30.23 to \$31.20. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- 4. The price reported is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$29.77 to \$30.16. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range
- 5. The price reported is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$30.50 to \$31.20. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- 6. The price reported is a weighted average price. The reported securities were sold in multiple transactions at prices ranging from \$29.90 to \$30.17. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range
- 7. These securities are directly held by the Daniel A. Galbraith 2020 Irrevocable Trust dated August 5, 2020, of which Elizabeth A. Galbraith, the reporting person's spouse, serves as the sole trustee

8. Each LLC Unit, together with a share of Class B common stock, may be exchanged by the holder into one share of Class A common stock at any time. The LLC Units do not expire.

Remarks:

President, The Baldwin Group and CEO, Retail Brokerage Operations; Member of 10% owner group

/s/ Seth Cohen, as Attorney-in-Fact, for Daniel A. Galbraith
** Signature of Reporting Person

05/13/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.