

## The Baldwin Group

### Compensation Committee Charter

Effective January 1, 2026

#### Purpose and Scope

The Compensation Committee (the “**Committee**”) is created by the Board of Directors (the “**Board**”) of The Baldwin Insurance Group, Inc. (the “**Company**”) to discharge the responsibilities set forth in this charter. The Committee shall have the authority and membership and shall operate according to the procedures provided in this charter.

#### Membership

The Committee shall consist of at least three members, comprised solely of directors deemed by the Board to be independent and who meet the independence requirements of the Nasdaq. In addition, members must also qualify as “non-employee directors” for purposes of Rule 16b-3 under the Securities Exchange Act of 1934 and satisfy the requirements of “outside directors” pursuant to Section 162(m) of the Internal Revenue Code. Committee members shall be appointed by the Board and may be removed by the Board at any time. The Board shall designate the Chair of the Committee.

#### Responsibilities

In addition to any other responsibilities which may be assigned from time to time by the Board, the Committee is responsible for the following matters.

#### *Executive Compensation*

- The Committee shall determine, or recommend to the Board for determination, the compensation of the Company’s (i) Chief Executive Officer, (ii) Chief Financial Officer, (iii) President, The Baldwin Group and Chief Executive Officer, Retail Brokerage Operations, (iv) President, The Baldwin Group and Chief Executive Officer, Underwriting, Capacity & Technology Operations, (v) Chief Accounting Officer, (vi) General Counsel, (vii) Chief Colleague Officer, (viii) Chief Marketing Officer, and (ix) Chief Digital Information Officer (the positions listed in (i)-(ix), together, the “**Executives**”), subject to the “Procedures” below. In determining, or recommending for determination, executive officer compensation, the Committee shall, among other things:
  - identify, review and approve corporate goals and objectives relevant to Executive compensation;
  - evaluate each Executive’s performance in light of such goals and objectives and determine each Executive’s compensation based on such evaluation, including such other factors as the Committee deems appropriate and in the best interests of the Company; and

- determine any long-term incentive component of each Executive's compensation.

#### *Director Compensation*

- The Committee shall review and approve compensation (including equity-based compensation) for the Company's directors. In so reviewing and approving director compensation, the Committee shall:
  - identify corporate goals and objectives relevant to director compensation; and
  - evaluate the performance of the Board in light of such goals, objectives, data and factors and director compensation, including any long-term incentive component, based on such evaluation and such other factors as the Committee deems appropriate and in the best interests of the Company (including the cost to the Company of such compensation).

#### *Management Succession*

The Committee shall, in consultation with the Company's Chief Executive Officer and Chief Colleague Officer, periodically review the Company's management succession planning, including policies for the selection and succession of each Executive in the event of the incapacitation, retirement or removal of an Executive, and evaluations of, and development plans for, any potential successors to Executive roles.

#### *Compensation Policies and Plans*

- The Committee shall review and approve the Company's executive and director compensation and benefits policies and guidelines generally (subject, if applicable, to stockholder approval), including the review and recommendation of any incentive-compensation and equity-based plans of the Company that are subject to Board approval. In reviewing such compensation and benefits policies and guidelines, the Committee may consider the recruitment, development, promotion, retention and compensation of executive officers, other employees and directors of the Company and any other factors that it deems appropriate.
- The Committee shall review and approve, or recommend to the Board, grants of stock option and other equity incentive grants to officers. In addition, the Committee shall review and approve, or recommend to the Board, grants of stock option and other equity incentive grants to non-officer employees, except to the extent the Board has delegated such authority and responsibility to a different committee of the Board (in which case the Committee shall periodically review the actions of such other committee).

#### *Disclosure*

- The Committee shall prepare the Compensation Committee Report when required by SEC rules to be included in the Company's annual proxy statement or Form 10-K, and the Committee shall review and discuss the Company's Compensation Disclosure and Analysis when and as required by SEC rules ("CD&A") with management and provide a

recommendation to the Company's Board regarding the inclusion of the CD&A within the Company's proxy statement or Form 10-K, as applicable.

#### *Stockholder Proposals*

- The Committee shall review and make recommendations with respect to stockholder proposals and stockholder engagement related to compensation matters.

#### *Reporting to the Board*

- The Committee shall report to the Board periodically.
- The Committee shall periodically evaluate its own performance and report to the Board on such evaluation.
- The Committee shall annually review and assess the adequacy of this charter and recommend any proposed changes to the Board for approval.

#### *Risk Assessment*

- The Committee shall review and assess risks arising from the Company's employee compensation policies and practices and whether any such risks are reasonably likely to have a material adverse effect on the Company.

#### *Human Capital*

- The Committee shall review and discuss with management the Company's human capital management practices and policies, including its talent cultivation strategies for acquiring, developing, retaining, and engaging talent.

#### **Authority and Delegations**

The Committee has the sole authority to retain or obtain the advice of a compensation consultant, legal counsel or other adviser and shall be directly responsible for the appointment, compensation and oversight of the work of any such adviser retained by the Committee. The Committee has sole authority to approve all such advisers' fees and other retention terms. The Company shall provide for appropriate funding, as determined by the Committee, for the payment of reasonable compensation to such adviser retained by the Committee. The Committee may select such advisers, or receive advice from any other adviser, only after taking into consideration those independence factors enumerated by Nasdaq rules.

The Committee may delegate its authority to subcommittees or the Chair of the Committee when it deems it appropriate and in the best interests of the Company.

The Committee may delegate to one or more officers of the Company the authority to make grants and awards of stock rights or options to any non-Section 16 officer of the Company under

such of the Company's incentive-compensation or other equity-based plans as the Committee deems appropriate and in accordance with the terms of such plans. In addition, the Committee may delegate to the Chief Executive Officer the authority to establish individual performance objectives applicable to any employee (other than himself) under the Company's annual bonus program as in effect from time to time (to the extent that individual performance objectives apply to such employee for the relevant year, as determined by the Committee).

### **Procedures**

The Committee shall meet as often as it determines is appropriate to carry out its responsibilities under this charter. The Chair of the Committee, in consultation with the other Committee members, shall determine the frequency and length of the Committee meetings and shall set meeting agendas consistent with this charter.

No executive officer should attend that portion of any meeting where such executive's performance or compensation is discussed, unless specifically invited by the Committee. The Chief Executive Officer may not be present during voting or deliberations related to his or her compensation.

### **Limitation on Committee's Duties**

The Committee shall discharge its responsibilities, and shall assess the information provided by the Company's management and external advisors, in accordance with its business judgment. Members of the Committee are entitled to rely, absent knowledge to the contrary, on the integrity of the persons and organizations from whom they receive information and on the accuracy and completeness of the information provided.

Nothing in this charter is intended or may be construed as imposing on any member of the Committee or the Board a standard of care or diligence that is in any way more onerous or extensive than the standard to which the directors are subject under applicable law. This charter is not intended to change or interpret the constating documents of the Company or any federal, provincial, state or exchange law, regulation or rule to which the Company is subject, and this charter should be interpreted in a manner consistent with all such applicable laws, regulations and rules. The Board may, from time to time, permit departures from the terms hereof, either prospectively or retrospectively, and no provision contained herein is intended to give rise to civil liability to shareholders, competitors, employees or other persons, or to any other liability whatsoever.

Any action that may or is to be taken by the Committee may, to the extent permitted by law or regulation, be taken directly by the Board.